

ROGUE TRADER BY NICK LEESON



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About the Author

Nick Leeson was born in Watford in 1967 and after a stint at Morgan Stanley joined Baring Brothers in 1989. His immediate success led to his transfer to Singapore. The rest is history. In August 1998 it was revealed that he has contracted cancer.

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This account describes how a 28-year-old from Watford, Nick Leeson, plunged Barings Bank into ruin. In 1994, Leeson seemed to be making the company millions of pounds a week, but he explains how the cover-up of a colleague's small error led to the crash of Britain's oldest merchant bank.

- Sales Rank: #516298 in Books
- Published on: 1996-02-19
- Original language: English
- Number of items: 1
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- 274 pages

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Cautionary tale for traders

By Vlad

If you liked Rogue Trader the movie, then you'll love this book. I first saw that film in 2008 after I got crushed in the market by being long and averaging down eur/usd in October. I was still early on in my trading career and hadn't really learned that you can't argue with the market. (I knew that on a theoretical level, of course, but putting it in practice was a different matter). I could instantly relate to Nick's trading mistakes. Even though I've watched the movie several times since then, I don't really know why I haven't picked the book till now. I agree that's an interesting book, a financial thriller like other reviewer put it. But as a trader myself, I view it as a cautionary tale as well. I think every beginning trader should read it and watch the movie.

3 of 3 people found the following review helpful.

Rogue Trader

By Paul F. Owens

This is a truly captivating book for all who have an interest in financial markets. As an insight into how large financial institutions operate, it is a must read for auditors, students and managers in how not to run a business. The pace is fast with the onsetting panic of Leeson being palpable as he races towards the inevitable crash. The Ewan McGregor movie obviously stuck close to the book, but if you have already seen the film it will not distract from the book which adds more layers of complexity to the story. Well written, amazing insights and some thoughtful life lessons given.

1 of 1 people found the following review helpful.

Out of control, who to blame?

By S. Miller

This is a great book about what can happen if events are permitted to spiral out of control. It is indeed a downer, however, it is a essential read for business and personal lives alike.

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